



Beaulieu River Sailing Club

Financial Statements

2020

Beaulieu River Sailing Club

Income and Expenditure Account

As at 31st December 2020

	<u>2020</u>	<u>2019</u>
Income		
Membership Subscriptions (1)	£19,761	£19,931
Sail Training (2)	£0	£8,210
Mooring Fees	£60	£20
Sale of Stock	£85	£285
	<u>£19,906</u>	<u>£28,446</u>
Cost of Goods Sold	£70	£241
	<u>£19,836</u>	<u>£28,205</u>
Expenditure		
Amortisation - Club House	£2,140	£2,140
Depreciation - Boats, Engines & Pontoon	£2,400	£2,400
Membership Unpaid & Refunds (1)	£1,025	£1,645
Membership BACS Fees (1)	£93	£104
Insurance	£2,174	£2,164
Rent & Mooring	£1,167	£1,156
Utilities (4)	£0	£8
Clubhouse	£109	£2,260
Platform, Pontoon & Slipway	£163	£568
Boats and Engines (3)	£3,361	£360
Warren Lane (4)	£0	£524
Sailing Expenses	£30	£1,476
Training Expenses (2)	£0	£7,689
Club House Expenses	£0	£145
Club Events (AGM, Talks, Socials)	£0	£542
Printing, postage and office services	£1,595	£1,643
Subscriptions (RYA, Solent Protection)	£565	£550
Donations	£60	£60
	<u>£14,881.12</u>	<u>£25,434</u>
Excess of Income over Expenditure	<u>£4,955</u>	<u>£2,770</u>
Other Income		
Interest - Fixed Term Deposit	£264	£352
Interest - Deposit	£5	£6
	<u>£5,223.91</u>	<u>£3,129</u>

Notes

1. Subscriptions - £18,643 (£18,185)
2. Sail Training Profit - £0 (£521)
3. Boat Storage - £2,006 (£0)
4. No invoices for 2020

Beaulieu River Sailing Club

Balance Sheet

As at 31st December 2020

	<u>2020</u>	<u>2019</u>
Fixed Assets	£43,860	£48,099
Current Assets		
Stock	£1,141	£829
Cash at Bank	<u>£55,902</u>	<u>£46,750</u>
	£57,043	£47,579
Creditors	<u>£60</u>	<u>£60</u>
Net Current Assets	£57,103	£47,639
Current Liabilities		
Debtors	<u>£0</u>	<u>£0</u>
Net Current Liabilities	<u>£0</u>	<u>£0</u>
Total assets less current liabilities	<u>£100,962</u>	<u>£95,738</u>
Capital and reserves		
Opening balance equity	£58,725	£58,725
Retained Earnings	<u>£37,014</u>	<u>£33,888</u>
Accumulated fund	£95,738	£92,612
Surplus on Income and Expenditure Account	<u>£5,224</u>	<u>£3,126</u>
	<u>£100,962</u>	<u>£95,738</u>

Beaulieu River Sailing Club

Notes to Financial Statement

As at 31st December 2020

Fixed Assets

	Rope Factory Field Hut	Hut Needs Ore Clubhouse	Pontoon & Starting Platform	Safety Boats & Engines	Furniture & Trophies	Total
Cost						
Cost at 01 Jan 20	£5,611	£42,869	£28,883	£25,627	£205	£103,195
Additions during year			£300			£300
Cost at 31 Dec 20	£5,611	£42,869	£29,183	£25,627	£205	£103,495
Depreciation						
Depreciation at 01 Jan 20	£5,611	£14,773	£14,445	£20,266	£0	£55,095
Provided during year		£2,140	£1,800	£600		£4,540
Depreciation at 31 Dec 20	£5,611	£16,913	£16,245	£20,866	£0	£59,635
Net Book Value at 01 Jan 20	£0	£28,096	£14,438	£5,361	£205	£48,100
Net Book Value at 31 Dec 20	£0	£25,956	£12,938	£4,761	£205	£43,860

Stocks

	<u>2020</u>	<u>2019</u>
Stock of Club ensigns, ties etc.	£1,141	£829
	<u>£1,141</u>	<u>£829</u>