

Beaulieu River Sailing Club
Financial Statements
2022

Beaulieu River Sailing Club

Income and Expenditure Account

As at 31st December 2022

	<u>2022</u>	<u>2021</u>
Income		
Membership Subscriptions (1)	£23,115	£19,306
Sail Training Weeks (2)	£8,105	£8,000
Training (Other) (3)	£420	£0
Sailing Events (5)	£300	£750
Mooring Fees	£160	£130
Social Income (7)	£10,643	£0
Sale of Stock	£200	£235
	<u>£42,943</u>	<u>£28,421</u>
Cost of Goods Sold	£179	£201
	<u>£42,764</u>	<u>£28,220</u>
Expenditure		
Amortisation - Club House	£2,140	£2,140
Depreciation - Boats, Engines & Pontoon	£2,900	£2,400
Membership Unpaid & Refunds (1)	£675	£360
Membership BACS Fees (1)	£90	£92
Insurance	£2,349	£2,174
Rent & Mooring	£1,189	£1,167
Utilities	£15	£39
Club House Maintenance	£46	£1,975
Club House Expenses	£375	£151
Platform, Pontoon & Slipway	£20	£9,019
Boats and Engines	£2,321	£1,099
Warren Lane (6)	£0	£0
Sailing Events (5)	£1,008	£750
Sailing Expenses (4)	£3,956	£1,228
Sail Training Weeks (2)	£8,306	£7,705
Training (Other) (3)	£1,060	£0
Club Events (90th Party, AGM, Socials) (7)	£14,693	£276
Printing, postage and office services	£1,588	£2,035
Subscriptions (RYA, Solent Protection)	£595	£565
Donations	£265	£60
	<u>£43,590</u>	<u>£33,235</u>
Excess of Income over Expenditure	<u>-£826</u>	<u>-£5,014</u>
Other Income		
Interest - Fixed Term Deposit (8)	£18	£40
Interest - Deposit	£7	£1
Stock W/O	-£47	
Excess of Total Income over Expenditure	<u>-£848</u>	<u>-£4,973</u>

Notes

- Subscriptions - £22,350 (£18,854)
- Sail Training Profit - -£201 (£295)
- First Aid Training - -£640
- First Aid Equipment - £1,726
- RYS J70 Regatta - -£708 (£0)
- No invoices for 2020, 2021 or 2022
- Drinks -£1,245; Jubilee -£983; 90th - £1,393
- £40k @ 0.05%

All figures rounded to nearest £

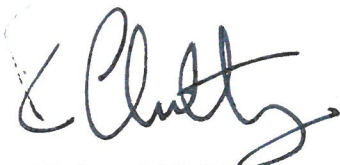
Beaulieu River Sailing Club

Balance Sheet

As at 31st December 2022

	<u>2022</u>	<u>2021</u>
Fixed Assets	£37,696	£40,380
Current Assets		
Stock	£707	£941
Cash at Bank	<u>£56,739</u>	<u>£55,729</u>
	£57,446	£56,670
Debtors	<u>£0</u>	<u>£0</u>
Net Current Assets	£57,446	£56,670
Current Liabilities		
Creditors	<u>£0</u>	<u>£1,060</u>
Net Current Liabilities	<u>£0</u>	<u>£1,060</u>
Total assets less current liabilities	<u>£95,142</u>	<u>£95,989</u>
Capital and reserves		
Accumulated fund	£95,989	£100,962
Surplus on Income and Expenditure Account	<u>-£848</u>	<u>-£4,973</u>
	<u>£95,142</u>	<u>£95,989</u>

These financial statements were approved by the Committee on 13th November 2023 and signed on their behalf by:



Richard Chitty

Honorary Treasurer

Beaulieu River Sailing Club

Notes on Financial Statements

As at 31st December 2022

Fixed Assets

	Rope Factory Field Hut Hut	Needs Ore Clubhouse	Pontoon & Starting Platform	Safety Boats & Engines	Furniture & Trophies	Total
Cost						
Cost at 01 Jan 22	£5,611	£42,869	£29,183	£26,686	£205	£104,554
Additions during year				£2,356		£2,356
Cost at 31 Dec 22	£5,611	£42,869	£29,183	£29,042	£205	£106,910
Depreciation						
Depreciation at 01 Jan 22	£5,611	£19,053	£18,045	£21,465	£0	£64,174
Provided during year		£2,140	£1,800	£1,100		£5,040
Depreciation at 31 Dec 22	£5,611	£21,193	£19,845	£22,565	£0	£69,214
Net Book Value at 01 Jan 22	£0	£23,816	£11,138	£5,221	£205	£40,380
Net Book Value at 31 Dec 22	£0	£21,676	£9,338	£6,477	£205	£37,696

Stock

	<u>2022</u>	<u>2021</u>
Stock of Club ensigns, ties etc.	£707	£941
	<u>£707</u>	<u>£941</u>

Review of Accounts

The Club's accounts have been reviewed by the Honorary Auditor, Mr Hugo Mills.

"I have reviewed the Income and Expenditure Account for the period ended 31st December 2022 and the Balance Sheet drawn up at that date and confirm that these are in accordance with the underlying records of the Club. I have not carried out an audit. There are no matters arising from my review which need to be brought to the attention of the members."

Signed:

Date: 13th August 2023