



Beaulieu River Sailing Club
Financial Statements
2023

Beaulieu River Sailing Club

Income and Expenditure Account

As at 31st December 2023

	<u>2023</u>	<u>2022</u>
Income		
Membership Subscriptions (1)	£23,485	£23,115
Sail Training Weeks (2)	£12,300	£8,105
Training (Other)		£420
Sailing Events		£300
Mooring Fees	£30	£160
Social Income (5)	£2,940	£10,643
Sale of Stock	£180	£200
	<u>£38,935</u>	<u>£42,943</u>
Cost of Goods Sold	£155	£179
	£38,780	£42,764
Expenditure		
Amortisation - Club House	£2,140	£2,140
Depreciation - Boats, Engines & Pontoon	£2,900	£2,900
Membership Unpaid & Refunds (1)	£0	£675
Membership BACS Fees (1)	£536	£90
Insurance	£2,544	£2,349
Rent & Mooring	£1,213	£1,189
Utilities	£22	£15
Club House Maintenance	£149	£46
Club House Expenses	£547	£375
Platform, Pontoon & Slipway (4)	£10,218	£20
Boats and Engines	£153	£2,321
Warren Lane	£332	£0
Sailing Events (3)	£800	£1,008
Sailing Expenses	£946	£3,956
Sail Training Weeks (2)	£8,436	£8,306
Training (Other)	£422	£1,060
Club Events (Party, AGM, Socials) (5)	£3,680	£14,693
Printing, postage and office services	£2,011	£1,588
Subscriptions (RYA, Solent Protection)	£615	£595
Donations	£154	£265
	<u>£37,816</u>	<u>£43,590</u>
Excess of Income over Expenditure	£964	-£826
Other Income		
Interest - Fixed Term Deposit (6)	£1,046	£18
Interest - Deposit	£162	£7
Stock W/O		-£47
Excess of Total Income over Expenditure	<u>£2,172</u>	<u>-£848</u>

Notes

1. Subscriptions £22,949 (£22,350)
2. Increase in fees in 2023 to cover inflation over past 5 years
3. £800 spent on club entry to RYS J70 Regatta
4. £10,218 spent on NO Dinghy Park repairs
5. No club party in 2023. 90th Celebration in 2022
6. Bank Interest rates increased from 0.05% in 2022 to 2.6% in 2023

Beaulieu River Sailing Club

Balance Sheet

As at 31st December 2023

	<u>2023</u>	<u>2022</u>
Fixed Assets	£32,656	£37,696
Current Assets		
Stock	£553	£707
Cash at Bank	£64,106	£56,739
	<u>£64,658</u>	<u>£57,446</u>
Debtors	<u>£0</u>	<u>£0</u>
Net Current Assets	£64,658	£57,446
Current Liabilities		
Creditors	<u>£0</u>	<u>£0</u>
Net Current Liabilities	<u>£0</u>	<u>£0</u>
Total assets less current liabilities	<u>£97,314</u>	<u>£95,142</u>
Capital and reserves		
Accumulated fund	£95,141.91	£95,989
Surplus on Income and Expenditure Account	£2,172.16	-£848
	<u>£97,314.07</u>	<u>£95,142</u>

These financial statements were approved by the Committee on 23rd June 2024 and signed on their behalf by:

Robert Rogers

Honorary Treasurer

Beaulieu River Sailing Club

Notes on Financial Statements

As at 31st December 2023

Fixed Assets

	Rope Factory Field Hut Hut	Needs Ore Clubhouse	Pontoon & Starting Platform	Safety Boats & Engines	Furniture & Trophies	Total
Cost						
Cost at 01 Jan 23	£5,611	£42,869	£29,183	£29,042	£205	£106,910
Additions during year						£0
Cost at 31 Dec 23	£5,611	£42,869	£29,183	£29,042	£205	£106,910
Depreciation						
Depreciation at 01 Jan 23	£5,611	£21,193	£19,845	£22,565	£0	£69,214
Provided during year		£2,140	£1,800	£1,100		£5,040
Depreciation at 31 Dec 23	£5,611	£23,333	£21,645	£23,665	£0	£74,254
Net Book Value at 01 Jan 23	£0	£21,676	£9,338	£6,477	£205	£37,696
Net Book Value at 31 Dec 23	£0	£19,536	£7,538	£5,377	£205	£32,656

Stock

	<u>2023</u>	<u>2022</u>
Stock of Club ensigns, ties etc.	£ 553	£ 707
	<u>£553</u>	<u>£707</u>

Review of Accounts

The Club's accounts have been reviewed by the Honorary Auditor, Mr Hugo Mills.

"I have reviewed the Income and Expenditure Account for the period ended 31st December 2022 and the Balance Sheet drawn up at that date and confirm that these are in accordance with the underlying records of the Club. I have not carried out an audit. There are no matters arising from my review which need to be brought to the attention of the members."

Signed:

Date: 14th April 2024