

Beaulieu River Sailing Club

Financial Statement

2024

Beaulieu River Sailing Club
Balance Sheet
As at 31st December 2024

Balance Sheet		note	2024		2023	
assets						
Fixed Assets	from prev year		32,656			32,656
	amortisation / depreciation		(5,040)			
				27,616		
Current Assets						
	Stock		1,170		553	
	Cash at Bank		77,245		64,105	
	less Debtors (money owed to us)		150		-	
Total Net Current Assets				78,565		64,658
Total Fixed and Current Assets				**106,181**		**97,314**
liabilities						
	Creditors (money we owe to others)		-		-	
Total Net Current Liabilities				-		-
Total Assets less Liabilities				106,181		97,314
Capital and Reserves						
Accumulated Fund (from prev year)			97,314		95,142	
Surplus on Income and Expenditure Account			7,916		2,172	
Total Capital and Reserves				105,230		97,314

These financial statements were approved by the Committee and audited by Hugo Mills:

Robert Rogers Honorary Treasurer

Beaulieu River Sailing Club
Income and Expenditure Account
As at 31st December 2024

		2024		2023	
income from activities					
membership subscriptions		23,815		23,485	
sail training weeks		8,369		12,300	
training (other)					
sailing events		452			
mooring fees		70		30	
club events (social income)		1,980		2,940	
stock sales		782		180	
			35,468		38,935
cost of stock sold		(444)		(155)	
total			35,024		38,780
expenditure					
amortisation	club house	2,140		2,140	
depreciation	boats, engines, pontoon	2,900		2,900	
membership unpaid and refunds					
membership bacs fees and other membership costs		275		536	
insurance		2,594		2,544	
rent and mooring fees (Beaulieu Settled Estates and Office)		1,298		1,213	
club house	utilities			22	
club house	maintenance	1,339		149	
club house	expenses	346		547	
platform pontoon slipway grounds etc		351		10,218	
boats and engines		1,615		153	
warren lane				332	
sailing events		1,582		800	
sailing expenses / prizes		490		946	
sail training weeks		7,675		8,436	
training (other)				422	
club events		2,548		3,680	
printing postage misc stationery		2,243		2,011	
subscriptions (Solent Protection and RYA)		565		615	
stock purchase		-			
donations (wreath for remembrance day)		-		152	
bank account and software fees		160			
unallocated					
total			28,120		37,816
income from activities minus expenditure			6,904		964
other income					
interest fixed term deposit		698		1,046	
interest from deposit account		756		162	
stock write off					
total			1,454		1,208
total all income minus expenditure			**8,358**		**2,172**
margin %			*23%*		*5%*

Beaulieu River Sailing Club
Notes on Financial Statements
As at 31st December 2024

(i) fixed assets				
amortisation	club house	p.a.	2,140	p.a.
depreciation	boats engines pontoon	p.a.	2,900	p.a.
	total		5,040	
(ii) stock	at end prev year		553	
	purchased in current year		1,061	
	cost of stock sold in current year		(28)	1 pennant
	stock balancing item		-	
	net cost of current stock		1,585	
	FROM RC EMAIL 14 NOV 25 TOTAL VALUES		1,170	
(iii) cash at bank	a/c 01603644 (misc expenses)		1,000	
	a/c 21901368 (training)		694	
	a/c 010162147 (subs)		1,847	
	a/c 21969968 (social)		180	
	a/c 07241698 (instant access deposit)		73,014	
	a/c 21670255LS (deposit) new 2025			
	total		76,736	

The Club's accounts have been reviewed by the Honorary Auditor Hugo Mills.
"I have reviewed the Income and Expenditure Account for the period ended 31st December 2024 and the Balance Sheet drawn up at that date and confirm that these are in accordance with the underlying records of the Club. I have not carried out an audit. There are no matters arising from my review which need to be brought to the attention of the members"

Signed: **Date:**